MEMO
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Background information on the contract

What is the scope of the contract?
The contract covers the engineering, procurement, installation and testing of the liquid nitrogen plant and the auxiliary systems for ITER’s cryoplant. The contract will include the delivery of two liquid nitrogen plants, two 80K helium loops, helium and nitrogen storage tanks, heaters, dryers and a helium purification system.

What is the duration of the contract?
The planned duration of the contract is five years.

What is the value of the contract?
The value of the contract is approximately 65 million EUR and if needed and an additional amount has been envisaged in order to execute further works.

To whom is the contract awarded?
The contract is awarded to Air Liquide. The contract is awarded to Air Liquide Global E&C Solutions, The Engineering and Construction activity builds the Group’s production units – mainly air separation units (ASUs) and hydrogen production units – and provides plants for third-party clients.

World leader in gases, technologies and services for Industry and Health, Air Liquide is present in 80 countries with more than 50,000 employees and serves more than 2 million customers and patients. Oxygen, nitrogen and hydrogen have been at the core of the company’s activities since its creation in 1902. Air Liquide’s ambition is to be the leader in its industry, delivering long-term performance and acting responsibly.

Air Liquide anticipates the challenges of its markets, invests locally and globally, and delivers high-quality solutions to its customers and patients, and the scientific community. The company relies on competitiveness in its operations, targeted investments in growing markets and innovation to deliver profitable growth over the long-term.

Air Liquide’s revenues amounted to € 15.2 billion in 2013, and its solutions that protect life and the environment represented around 40% of sales. The company is listed on the Paris Euronext stock exchange (compartment A) and is a member of the CAC 40 and Dow Jones Euro Stoxx 50 indexes.

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